

FARSIGHT SECURITIES LTD.

H.O.: 17A/55, WEA, TRIVENI PLAZA,
GURUDWARA ROAD, KAROL BAGH,
NEW DELHI – 110 005

Policy created by	Operational staff and Compliance Officer
Policy reviewed by : Compliance Head	Policy reviewed on : 20.07.2022
Approval authority (Board of Director)	Chairman – Dr. Naresh Maheshwari
Policy approved on : 20.07.2022	Previous Review : 31.08.2021
Periodicity of Review periodicity : Yearly	Last reviewed on : 20.07.2022
Version number : 200722	Policy on Website : Yes

Referral Incentive Scheme Policy

All clients/Employees of Farsight Securities Limited shall be eligible to receive an incentive for referring prospective clients/ friends/family. which would be read along with the laws, regulations, rules prescribed by SEBI and the Exchanges (i.e. NSE, BSE, MCX) which are applicable to stock brokers/trading members.

All brokerage generated from referred clients would be eligible for this Referral Incentive Scheme

The breakup of the brokerage generated from each Completed Referral will not be shown to referees/clients, and only a total of all brokerage generated from all Completed Referrals will be shown to clients/referees referring prospective clients under this Referral Incentive Scheme.

Referral Incentive are as per NSE Circular NSE/INSP/43029 dated 26th Dec -2019 to NSE/INSP/43824 dated 11th March-2020 and any dispute/grievance under this Referral Incentive Scheme cannot be referred to the Investor Grievance Panel at NSE and will be resolved between eligible clients and **Farsight Securities Limited** as stated in the abovementioned NSE Circular, and any such dispute should not be made public.

Referral incentives or any referral rewards cannot be transferred to another account, and will not be considered even if the same client closes and reopens his/her trading account with Farsight Securities Limited, or even if it is converted from an individual/resident to a Non-individual / NRE/NRO account.

No referral incentives / rewards shall be provided for referral of any minor accounts.

For a particular referring person, the rate of the incentive should be flat (i.e. not slab based) and a single rate should be applied. It is hereby clarified that a trading member may have different referral incentive rates across different referring person.

The referring person should not undertake any form of selling/advisory activities in secondary market w.r.t securities and should not manage the portfolio of any person who is being referred. He/she should strictly limit his/her role to "Referral" only.

The referring person cannot conduct IPV/OSV. However, referring person who are under an obligation to undertake IPV/OSV under their respective governing regulations, may continue to do so

Authorised Persons (A.P), SEBI Registered Portfolio Managers and Investment advisors shall continue to be governed by the existing regulatory provisions including any changes issued from time to time.

All the details/information pertaining to the client shall be maintained confidentially and the same should not be disclosed to any person except as required under any law/regulatory requirements or with the express written permission of the client.

All correspondences viz. contract notes, daily margin statement, statement of accounts, Annual global transaction statements etc. should be sent to the respective client only and under no circumstances will go to the referring person.

The referring person cannot conduct IPV/OSV. However, referring person who are under an obligation to undertake IPV/OSV under their respective governing regulations, may continue to do so.

Incentive amount should not be recovered from the client being referred and no obligation whatsoever should be cast on such client. There should be no financial transaction between the referred client and the referring person under the arrangement.

Member shall be directly and wholly liable in case of any dispute w.r.t. referral program/incentive scheme or calculation of referral income between broker-referred/referring person. Such disputes/grievances will not be covered under investor protection or grievance redressal measures of the Exchange.

Farsight Securities Limited shall frame an internal policy w.r.t. quantum/maximum limit on the incentive to be provided to the referring person in line with the aforementioned guidelines.

Last Review: 20.07.2022