

## **FARSIGHT SECURITIES LTD.**

**H.O.: 17A/55, WEA, TRIVENI PLAZA,  
GURUDWARA ROAD, KAROL BAGH,  
NEW DELHI – 110 005**

Policy created by	Operational staff and Compliance Officer
Policy reviewed by : Compliance Head	Policy reviewed on : 30.12.2022
Approval authority	Chairman – Dr. Naresh Maheshwari
Policy approved on : 30.12.2022	Previous Review : 20-01-2022
Periodicity of Review periodicity : Yearly	Last reviewed on : 30-12-2022
Version number : 301222	Policy on Website : Yes

### **SHORTAGES IN OBLIGATION ARISING OUT OF INTERNAL NETTING OF TRADES FOR EQUITIES**

**Farsight Securities Limited** shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The current procedure for internal auction is displayed on the website, which may be amended from time to time with prospective effect after publishing the same on the corporate website. The client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in – obligation which resulted into internal shortage, i.e. buy position of another client of Farsight,

It can be Purchased by member In Client account in the Seller (short sale settlement) and deliver to bonafide Buyer in the next payout settlement Apart from this the seller will not bear additional penalty. Thus, the buyer will get the shares. However if shares can not be purchased it will be settled on the Exchange notified rate.

(Above defined parameters are subject to change from time to time as per Exchange rule)

Last Reviewed : 30.12.2022