

Modifications pursuant to SEBI Circular No. CIR/HO/MIRSD/DOP/CIR/P/2019/75

Letter of authority

Para No. 1 of the running account authorization has been amended. Accordingly Running account will be applicable only for funds pay in payout and not for securities.

In case, of non payment, Securities will be liquidated compulsorily within 5 days from the payout date. Shares for collateral / margin will be accepted only from client account.

Policies and Procedures

Clause (a)(i) of Para 5 of Policy and Procedures relating to Unpaid Securities is substituted as below-

Para 5(a)(i)

In case any shares/securities purchased by the client remained unpaid on the date of pay in these will be transferred compulsorily to client unpaid securities account (CUSA).

In case unpaid securities / remain unpaid for five days from pay in date. These will be liquidated compulsorily to clear his debit balance/incidental charges, as per the policy adopted by the broker from time to time.

Farsight may follow the LIFO or average method of liquidation of securities but in exceptional circumstances Farsight may use its own discretion.

Rights & Obligations

Clause No. 19 of Right and Obligations – Liquidation and closeout position.

This clause is also substituted as above Para 5(a)(i) of Policies and Procedures.

DO's AND DON'Ts

In guidance note do's and don'ts for trading on the exchange(s) for inverters, para (13) opening line will be substituted as under

Running account authorization will be only for settlement of funds. In case securities remaining unpaid for more than five days this will be sold without any further reference to you.