

VOLUNTARY

Farsight Securities Ltd.

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E-mail : contactus@farsightshares.com

Date :

Client Code :

Demat Client ID:

Sub : Letter of Authority - NSE / BSE / MCX (All Segment)

I/We am/are dealing in securities with you at NSE/BSE/MCX Capital Market Segment, Derivatives Segment, Commodities Segment and Currency Segment. In order to facilitate ease of operations, we authorize you as under:

1. Running Account

I/We authorize you to setoff outstanding Funds in any of my/our accounts against credit balances of Funds arising in any other accounts maintained with you by me/us and /or against the value of cash margin or collaterals provided to you by me/us, irrespective of the fact whether such credit balances in my/our accounts pertain to different trading segments of the same Stock Exchange or of different Stock Exchanges.

Therefore, I/we hereby direct and authorize you to maintain running account(s) for me/us and from time to time debit/credit these funds from running accounts and funds of exchanges/clearing corporations/

Further, do not carry out settlement of running account referred to above for funds given by me/us towards collaterals / margin n NSE the form of bank guarantee (BG)/Fixed Deposit receipts (FDR) or if the balance outstanding is less than Rs. 10,000. Further, please note that I may revoke the authorization at any time (i.e. without notice) by informing you in writing.

My / our preference for actual settlement of funds as per regulation of Exchanges is

Once in a Calendar Quarter

Once in a Calendar Month

2. Telephonic Conversation & Verbal Order :

I/We request you to consider my/our oral or telephonic instructions for order placing/order modification /order cancellation as a written instruction and give us all the confirmation on telephone unless instructed otherwise in writing. I/We am/are getting required details from contracts issued by you. I/We authorize you to record the telephonic conversations, if you so require. I / We understand the risk associated with verbal orders and accept the same. In case of any confusion, however the day end confirmation sent by exchange or broker will be final, if not disputed on the same day

3. Electronic On-Line Trading:

Trading in exchanges is in Electronic Mode, based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. I understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, of any such other problem/glitch

whereby not being able to establish access to the trading system/network, which may be beyond the control of you and may result in delay in processing or not processing buy or sell orders either in part or in full. I agree that I shall be fully liable and responsible for any such problems glitch. The sauda or position shown by Exchange main ID - terminal or as uploaded by Exchanges in the evening in obligation file would be deemed to be final.

4. Fines & Penalties:

All fines/penalties and charges levied upon you by exchanges/regulator due to my acts / deeds or transactions may be recovered by you from my account.

5. I/We have a trading as well as depository relationship with Farsight Group. Please debit the charges relating to depository services and courier charges for sending physical documents (including my family members) to my/our trading account on monthly basis. I/We also agree to maintain the adequate balance in my/our trading account/pay adequate advance fee.

6. Any amount which are overdue including shortage of margin from the client towards trading either in the cash or derivatives segment will be charged the late payment charges at the rate of 21% per annum or such other rate as may be determined by the stock broker and intimated to client. The client hereby authorizes the stock broker to debit directly the same in his account.

7. In case, where client is a company, it authorizes adjustments of any debit balance out of credit balance of any other company or entity in which there is at least one common director or having same shareholder or group of shareholders having substantial interest or from the credit balance of personal account of directors. The company further assures that required permission and resolutions/authorization has been passed as per the law.

8. The client is aware of the present KRA/KYC system through which particulars of client like address, email id etc. can be changed by any intermediary. If Farsight comes to know of any changes through KRA/KYC systems it can modify and dispatch /mail the details to new address.

9. The Client further agrees and accepts that transmission of document/records/data and information including but not limited to contract notes (including digital contract notes, and other electronic documents) through ordinary post, courier/ speed post/registered post/electronic mail i.e. email/ electronic mail attachment/ download available from website or fax to his last known business and/or fax no. shall be deemed to have been properly delivered or served even if such communication is returned as unclaimed/ refused/ undelivered.

10. I further authorize Mr./Ms._____ S/o/D/o_____ Age_____R/o_____ who is my (Relation) to operate and perform necessary act in relation to this account such as purchase/sale signing confirmation to accept Contract Note documents from Farsight Securities Ltd. He/She is further authorized to make, receive and accept telephone calls relating to operation in this account.

11. SMS/e-mail :

My email id is * This has been created by me and not by someone else. The guidelines on ECN have been read and understood by me. I am

aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same. I am aware that exchanges are sending SMS/e-mails providing trade confirmation and details. In case I do not get any details or discover any discrepancy, I shall report to the broker in writing. I further undertake to inform the broker in writing in case there are any changes in given mobile/telephone number and e-mail id.

* (The email id must be written in handwriting of the client in case of commodity trading)

12. I am aware that broker s under obligation for carrying out due diligence of its clients on a continuous basic. Therefore, I undertake to provide explanation and documentary evidence for my transactions showing sources and arrangement of money in case of buying, and sources of delivery in case of selling particularly in cases of derivative trading where settlement can be through delivery instead of cash settlement.

* Strike off the clauses not relevant to you.

Thanking you,

Yours faithfully,



Client Signature

Place : _____